

**Fuel Hedging Monthly Report  
May 2020**

<b>Contract Type</b>	<b>Contract Date</b>	<b>Effective Date</b>	<b>Termination Date</b>	<b>Contract Price</b>	<b>- Settled Price</b>	<b>= Difference in Price</b>	<b>X</b>	<b>Contract Gallons</b>	<b>= Payment *</b>
Diesel	9/20/2018	7/1/2019	6/30/2020	2.2400	0.9102	1.3298		84,000	111,703.20
Diesel	10/12/2018	7/1/2019	6/30/2020	2.3060	0.9102	1.3958		84,000	117,247.20
Diesel	11/1/2018	7/1/2019	6/30/2020	2.2000	0.9102	1.2898		42,000	54,171.60
Diesel	11/13/2018	7/1/2019	6/30/2020	2.1125	0.9102	1.2023		71,200	85,603.76
Gasoline	9/21/2018	7/1/2019	6/30/2020	2.0400	0.9547	1.0853		42,000	45,582.60
Gasoline	10/12/2018	7/1/2019	6/30/2020	2.0460	0.9547	1.0913		42,000	45,834.60
Gasoline	10/24/2018	7/1/2019	6/30/2020	1.9500	0.9547	0.9953		42,000	41,802.60
Gasoline	11/1/2018	7/1/2019	6/30/2020	1.9000	0.9547	0.9453		41,500	39,229.95
Total Settlement								<b>Amount Due to Banks</b>	<b>\$ 541,175.51</b>

\* Negative amount is a payment to Metro - Positive amount is payment to Banks

**Allocation by User**

<b>User</b>	<b>Contract Gallons</b>	<b>Settlement</b>	<b>Percentage by User</b>
<b>Diesel Allocation:</b>	<b>281,200</b>	<b>368,725.76</b>	
Metro Fleet	75,600	99,131.11	26.88%
Metro Schools	65,000	85,231.77	23.12%
City of Franklin	9,700	12,719.20	3.45%
MTA	118,300	155,121.83	42.07%
RTA	12,600	16,521.85	4.48%
<b>Gasoline Allocation:</b>	<b>167,500</b>	<b>172,449.75</b>	
Metro Fleet	110,500	113,765.36	65.97%
Metro Schools	8,500	8,751.18	5.07%
City of Franklin	12,000	12,354.61	7.16%
MTA	36,500	37,578.60	21.79%